

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS				
Particulars	As at 31.03.2008		As at 31.03.2007	
		Rs.		Rs.
<u>SCHEDULE-1: SHARE CAPITAL</u>				
Authorised:-				
4,86,50,000 Equity Shares of Rs. 10/- each		486,500,000		486,500,000
Issued, Subscribed and Paid-up				
4,86,50,000 Equity Shares of Rs. 10/- each		486,500,000		486,500,000
(4,86,49,993 shares were allotted as fully paid up for consideration other than cash to GRIDCO in pursuance to the provisions under Transfer Scheme Notification No.1523 dated 25/11/1998)				
Total		486,500,000		486,500,000
<u>SCHEDULE-2: RESERVES AND SURPLUS</u>				
Particulars	As at 31.03.2008		As at 31.03.2007	
		Rs.		Rs.
Contingency Reserve:				
Balance as per last Balance Sheet	119,563,471		100,636,206	
Add: Transferred from Profit and Loss Account	9,704,482		18,927,265	
		129,267,953		119,563,471
Other Reserves :				
Capital Subsidy				
Balance as per last Balance Sheet	593,665,047		593,665,047	
Less : Adjustment during the Year	37,453,168		-	
Less : Transferred to Profit & Loss Account	7,704,810		-	
		548,507,069		593,665,047
Staff Welfare Fund				
Balance as per last Balance Sheet		229,277		229,277
Total		678,004,299		713,457,795

SCHEDULE-3: SECURED LOANS				
Particulars	As at 31.03.2008		As at 31.03.2007	
		Rs.		Rs.
Term Loans				
a. Loan from Govt.of Orissa (A/c-IBRD)		909,591,571		909,591,571
b. Loan from GRIDCO				
(i) GRIDCO Loan	1,107,708,989		1,246,172,613	
Add - Interest accrued and due	482,462,698		542,770,535	
	1,590,171,687		1,788,943,148	
(ii) Securitisation of BST Dues	1,267,694,259		1,426,156,042	
		2,857,865,946		3,215,099,190
c. Loan from Govt. of Orissa (A/c-APDRP)		54,750,000		54,750,000
d. Loan from Rural Electrification Corporation		98,604,000		52,663,800
Total		3,920,811,517		4,232,104,561
Security :				
1. Loan from Govt. of Orissa (A/c-IBRD) is secured by way of First and Paramount Charge over the Fixed Assets created out of the loan funds and paripassu floating charge with GRIDCO over the receivables of the Company.				
2.(i) Loan from GRIDCO is secured by way of First and Paramount Charge over all the Receivables of the Company.				
2.(ii) BST Dues excluding DPS as on 31.03.2005 is being securitised as per Order of OERC dated 28.02.2005 at 0% interest per annum payable to GRIDCO along with Loan from GRIDCO as on 31.03.2005.				
3. Loan from Govt. of Orissa (A/c-APDRP) is secured by way of hypothecation of the assets to be created out of the loan funds.				
4. Loan from Rural Electrification Corporation (A/c-APDRP) is secured by way of hypothecation of all future movables and stocks to be created out of REC Loan amount and also the assets created out of Govt. grant component.				
SCHEDULE-4: CONSUMERS SECURITY DEPOSIT				
Particulars	As at 31.03.2008		As at 31.03.2007	
		Rs.		Rs.
Opening Balance as per last Account	1,648,705,716		1,441,228,910	
Add:-Contribution during the year	695,074,490		207,476,806	
		2,343,780,206		1,648,705,716
Total		2,343,780,206		1,648,705,716
SCHEDULE-5: CAPITAL CONTRIBUTIONS FROM CONSUMERS				
Particulars	As at 31.03.2008		As at 31.03.2007	
		Rs.		Rs.
Balance as per last Balance Sheet	990,222,503		834,481,390	
Add : Contributions during the Year	45,002,341		155,744,774	
Add : Adjustments during the Year	109,768,664		-	
Less : Transferred to Profit & Loss Account	19,007,869		3,661	
		1,125,985,639		990,222,503
Total		1,125,985,639		990,222,503

SCHEDULE-7: CAPITAL WORK IN PROGRESS				
Particulars	As at 31.03.2008		As at 31.03.2007	
		Rs.		Rs.
Lines, Cables and Network Assets	84,734,755			144,401,935
Capital Stores / Stock	242,001,781			246,956,333
Advance for Capital Goods	14,407,559			41,366,964
		341,144,095		432,725,232
Expenditure during Construction period				
Interest	-			1,148,333
Employee Cost	761,009			2,851,186
		761,009		3,999,518
Total		341,905,104		436,724,751
SCHEDULE-8: SUNDRY DEBTORS				
Particulars	As at 31.03.2008		As at 31.03.2007	
		Rs.		Rs.
(1) Sundry Debtors [Refer Note-B.5] -				
(i) Debts outstanding for a period exceeding 6 months				
Unsecured - considered good	382,114,372			232,305,839
Considered Doubtful	4,972,024,115			5,038,683,490
	5,354,138,487			5,270,989,329
Less- Provision for doubtful debts	4,972,024,115			5,038,683,490
	382,114,372			232,305,839
(ii) Other Debts -				
Unsecured - considered good	1,134,221,642			891,192,234
	1,134,221,642			891,192,234
		1,516,336,014		1,123,498,073
Total		1,516,336,014		1,123,498,073
SCHEDULE-9: INVENTORIES				
Particulars	As at 31.03.2008		As at 31.03.2007	
		Rs.		Rs.
O&M store / stock (As certified and valued by the Management)		21,403,498		21,747,356
Total		21,403,498		21,747,356
SCHEDULE-10: CASH AND BANK BALANCES				
Particulars	As at 31.03.2008		As at 31.03.2007	
		Rs.		Rs.
Cash				
Cash on hand (As certified by the Management)		107,233,314		62,403,615
Stamps in Hand		8,780		9,401
Balances with Scheduled Banks				
in Current Accounts		237,328,323		559,964,174
in Fixed Deposit Accounts		1,158,603,209		402,950,000
Remittances in Transit		70,640,854		82,805,233
Total		1,573,814,480		1,108,132,423

SCHEDULE-11: LOANS AND ADVANCES				
Particulars	As at 31.03.2008		As at 31.03.2007	
		Rs.		Rs.
Loans and Advances to Employees (Secured)		42,532,975		19,669,122
<u>Loans and Advances to Other Licensees:</u>				
Receivable from NESCO		1,976,041		2,057,878
Receivable from SOUTHCO		66,356,747		91,447,211
<u>Receivable from GRIDCO :</u>				
On Account of Pension, Gratuity & Leave Encashment	1,028,750,000		1,028,750,000	
Less: Received during the year	28,391,940		-	
Balance Receivable	1,000,358,060		1,028,750,000	
Less: Payable to Trust as per <i>Contra {Schedule-12}</i>	1,000,358,060		1,028,750,000	
Net Receivable towards Pension, Gratuity & Leave	-		-	
On account of Adj. against Power Bond Dues	1,774,074,279		1,273,081,202	
On Other Account	179,636,646		179,636,646	
		1,953,710,925		1,452,717,849
Advances Recoverable in cash or in kind or for value to be received		95,029,502		60,506,815
Capital Subsidy / Grant Receivable		4,344,800		4,344,800
Other Deposits		3,312,683		2,507,692
Total		2,167,263,673		1,633,251,367
SCHEDULE-12: CURRENT LIABILITIES AND PROVISIONS				
Particulars	As at 31.03.2008		As at 31.03.2007	
		Rs.		Rs.
A. Current Liabilities				
Sundry Creditors				
(a) For Purchase of Power	2,089,374,190		1,127,853,659	
(b) For Goods and services	57,762,113		56,462,840	
		2,147,136,303		1,184,316,499
Acceptances :				
<u>Deposits/Retentions from Suppliers /Contractors :</u>				
(a) On Capital Account	722,055		563,328	
(b) Others	7,647,253		6,868,567	
		8,369,308		7,431,895
<u>Advance payment / Deposits from consumers :</u>				
(a) On Capital Account	234,764,422		164,421,591	
(b) Others	-		23,981,257	
		234,764,422		188,402,848
Creditors on Capital Account	89,623,116		137,143,161	
Interest Accrued but not due on loans	546,793,387		421,652,519	
Amount payable to other licensees : CESU	6,674,501		6,674,501	
Electricity Duty collected but not remitted	5,873,095		5,495,327	
Electricity Duty due but not collected	352,504,643		308,314,889	
Bank Overdraft	40,500,000		-	
Other Liabilities	246,319,709		229,235,555	
		1,288,288,451		1,108,515,952
		3,678,558,484		2,488,667,194
B. Provisions				
Provision for Gratuity, Pension, Leave etc.				
Payable to Trust	2,277,588,708		2,110,291,323	
Less: Paid during the year	28,391,940		-	
Balance Payable	2,249,196,768		2,110,291,323	
Less: Receivable from GRIDCO as per <i>Contra {Schedule-11}</i>	1,000,358,060		1,028,750,000	
		1,248,838,708		1,081,541,323
Provision for FBT		11,549,789		7,422,041
Provision for Contingency (Refer Note-B.8)		328,959,621		328,959,621
Total		5,267,906,602		3,906,590,178

SCHEDULE-13: REVENUE FROM SALE OF POWER				
Particulars	For the year ended 31.03.08		For the year ended 31.03.07	
	MU Sold	Amount (Rs.)	MU Sold	Amount (Rs.)
Domestic	556.796	1,074,957,031	500.749	958,400,897
Commercial	121.401	461,030,322	104.328	384,881,359
Industrial Small	28.739	106,909,630	28.685	97,966,849
Industrial Medium	57.623	211,546,290	53.280	197,058,985
Industrial Large	1,555.672	6,364,444,025	1,366.282	5,324,285,192
Industrial Heavy	487.837	613,100,468	457.622	588,622,748
Industrial Power Intensive	225.034	671,051,520	89.143	356,249,441
Public Lighting	9.280	29,898,015	7.254	23,636,124
Railways Traction	218.234	825,934,210	191.629	727,904,093
Irrigation & Agricultural	43.778	51,051,638	44.850	53,045,192
Public Water Works & Swerage Pumps	34.347	124,854,066	32.178	119,080,158
Supplies in Bulk to Control Stations	13.009	4,306,091	27.465	3,020,550
Supplies in Bulk to others	60.739	219,943,345	49.272	178,014,253
Public institutions	22.122	76,086,719	19.687	66,031,374
Total	3,434.611	10,835,113,370	2,972.424	9,078,197,216
SCHEDULE-14: OTHER REVENUE				
Particulars	For the year ended 31.03.08		For the year ended 31.03.07	
		Rs.		Rs.
Commision for the collection of Electricity Duty		9,962,358		8,194,953
Meter Rent/ Service Line Rental		41,483,538		57,838,018
Miscellaneous Charges		41,510,126		13,164,174
Interest on Loans and advances		79,000		29,891
Delayed Payment Surcharges & Overdrawal Penalty		125,502,866		75,313,925
Miscellaneous Receipts		48,244,029		95,206,773
Interest from Bank		42,580,370		18,075,192
Excess Provision written-back		66,659,375		-
Total		376,021,662		267,822,927
SCHEDULE-15: PURCHASE OF POWER				
Particulars	For the year ended 31.03.08		For the year ended 31.03.07	
	Units Purchased (MU)	Cost (Rs.)	Units Purchased (MU)	Cost (Rs.)
Power purchased	5,377.094	9,469,382,286	4,670.618	6,083,695,016
Total	5,377.094	9,469,382,286	4,670.618	6,083,695,016

SCHEDULE-16 : OPERATION MAINTENANCE, ADMINISTRATION GENERAL & OTHER EXPENSES				
Particulars	For the year ended 31.03.08		For the year ended 31.03.07	
		Rs.		Rs.
Employee Costs:				
Salaries, Wages, Allowances & Benefits	693,005,431			676,590,929
Contribution to Provident & Other Funds	261,675,051			768,787,880
Staff Welfare Expenses	8,887,942			6,370,248
		963,568,424		1,451,749,057
Repair & Maintenance:				
Buildings	3,115,653			2,685,790
Lines, Cables and Network Assets	118,574,259			120,298,632
Furnitures, Fixtures & Office Equipment, Vehicle etc.	2,103,338			2,017,985
		123,793,250		125,002,407
Administration, General & Other Expenses				
Property Related Expenses	25,727,659			17,915,579
Communication	5,962,134			8,200,320
Professional Charges	13,999,304			11,043,097
Conveyance and travelling	49,904,987			52,456,723
Other Expenses	68,856,887			58,743,328
Material related expenses	7,298,699			9,650,406
Provision for Contingency (Refer Note-B.8)	-			247,215,193
Bad debts written-off	482,006,665			420,711,247
Provision for Bad and Doubtful debt	-			7,894,697
Discount to Consumers	79,896,248			71,191,153
Total Expenses		733,652,583		905,021,743
Less:-Expenses Capitalised		(1,163,151)		(4,357,845)
Total		1,819,851,106		2,477,415,364
SCHEDULE-17: INTEREST AND FINANCE CHARGES				
Particulars	For the year ended 31.03.08		For the year ended 31.03.07	
		Rs.		Rs.
Interest on Loan from Govt. of Orissa (A/c-APDRP)		6,570,000		6,570,000
Interest on Loan from Govt. of Orissa (A/c-IBRD)		118,570,868		118,246,904
Interest on Power Bond		-		48,249,778
Interest on REC Loan		10,400,294		3,394,427
Interest on Security Deposit-Service Connections		85,896,692		83,806,515
Others		36,910,937		16,959,809
		258,348,791		277,227,433
Less:-Interest Capitalised		-		(2,094,491)
Total		258,348,791		275,132,943
SCHEDULE-18: NET PRIOR PERIOD CREDIT / CHARGES				
Particulars	For the year ended 31.03.08		For the year ended 31.03.07	
		Rs.		Rs.
Income:-				
Receipt from Consumers:-Sale of power		29,931,596		18,290,802
Total Prior Period Income		29,931,596		18,290,802
Expenses:-				
Employee Cost		5,352,202		(128,354)
Other Charges		113,979		1,000
Total prior Expenses or losses		5,466,181		(127,354)
Net prior period credit / charges		24,465,415		18,418,156
Schedule- 19 :STATUTORY RESERVE AND APPROPRIATION				
Particulars	For the year ended 31.03.08		For the year ended 31.03.07	
		Rs.		Rs.
Contingency Reserve		9,704,482		18,927,265
Total		9,704,482		18,927,265