

WESTERN ELECTRICITY SUPPLY COMPANY OF ORISSA LIMITED				
Profit & Loss Account for the Year Ended 31st March, 2008				
		Schedule No.	For the Year Ended 31.03.2008	For the Year Ended 31.03.2007
			Rs.	Rs.
I. INCOME				
Revenue from Sale of Power		13	10,835,113,370	9,078,197,216
Other Revenue		14	376,021,662	267,822,927
			11,211,135,032	9,346,020,144
II. EXPENDITURE				
Purchase of Power (Net of Rebate)		15	9,469,382,286	6,083,695,016
Operation Maintenance, Administration General and other expenses		16	1,819,851,106	2,477,415,364
Depreciation			196,821,033	187,863,300
Less: Transferred from service line contribution			26,712,679	3,661
			170,108,354	187,859,639
Profit / (Loss) before interest & finance charges			(248,206,714)	597,050,124
Interest & Finance Charges		17	258,348,791	277,227,433
Less:- Transferred to Capital Work in Progress			-	(2,094,491)
			258,348,791	275,132,943
Profit / (Loss) before Taxation			(506,555,505)	321,917,181
Provision for : Current Year Tax			-	-
Fringe Benefit Tax			3,440,058	3,236,853
Profit / (Loss) for the year			(509,995,563)	318,680,328
(Add) / Less Net prior period credit / charges		18	24,465,415	18,418,156
Statutory Reserves and Appropriations		19	(9,704,482)	(18,927,265)
Charge on account of Transitional Provisions under AS-15 (Revised)			1,726,937	-
Balance Brought forward from Previous Year			(4,180,328,335)	(4,498,499,555)
Balance Carried to Balance Sheet			(4,677,289,905)	(4,180,328,335)
Accounting Policies and Notes to Accounts		20		
Schedules 1 to 20 form an integral part of the accounts				
Company Secretary Chief Executive Officer Director Managing Director				
In terms of our report of even date.				
For Haribhakti & Co., Chartered Accountants			For SRB & Associates, Chartered Accountants	
Hemant Bhatt Partner			S.C. Bhadra Partner	
Place : Bhubaneswar.				
Date : day of September 2008.				