

CASH FLOW STATEMENT FOR THE YEENDED ENDED 31ST MARCH 2009

	For the Year ended 31-03-2009		For the 6 Months ended 31-03-2008	
	Rupees	Rupees	Rupees	Rupees
A. Cash Flow from Operating Activities				
(Profit) / Loss before tax and extraordinary items	(131,906,646)		274,722,627	
<u>Adjustment for :</u>				
Add : Provision for Fringe Benefit Tax	3,200,000		1,987,903	
Less : Depreciation	148,827,924		73,322,654	
Interest & Finance charges	275,382,388		92,624,587	
Provision for Doubtful Debts	410,654,298		280,705,012	
Provision for Contingency	-		-	
Provision for Employees Retirement Benefits	1,729,060,283		133,016,726	
		(2,692,631,540)		(302,958,449)
Operating (Profit) / Loss before Working Capital Changes		(2,692,631,540)		(302,958,449)
<u>Adjustment for :</u>				
Less : Increase in Sundry Debtors	911,791,722		326,155,480	
Increase in Inventories	140,499,391		6,282,968	
Increase in Loans & Advances	40,798,901		20,203,803	
Increase in Other Current Assets	1,195,372,047		275,129,483	
		2,288,462,061		627,771,733
Add : Decrease in Loans and Advances	-		-	
Increase in Other Current Liabilities	998,470,863		1,048,189,932	
		998,470,863		1,048,189,932
Cash Generated / (Lost) from Operation		1,402,640,342		723,376,647
<u>Cash Inflow / (Outflow) before Extraordinary Items</u>		1,402,640,342		723,376,647
Extraordinary Items :				
Transitional Provision as per AS-15	-		(1,726,937)	
Prior Period Income / (Expenditure)	(2,500,000)		28,319,449	
		(2,500,000)		26,592,512
Net Cash Inflow / (Outflow) from Operating Activities		1,400,140,342		749,969,159
B. Cash Flow from Investing Activities				
<u>Outflow :</u>				
Purchase / Acquisition of Fixed Assets, CWIP	362,797,424		77,014,156	
		362,797,424		77,014,156
Net Cash Inflow / (Outflow) from Investing Activities		(362,797,424)		(77,014,156)
C. Cash Flow from Financing Activities				
<u>Inflow :</u>				
Proceeds from REC Loan	77,209,200		-	
Consumer Contribution	259,066,476		122,981,581	
		336,275,676		122,981,581
<u>Outflow :</u>				
Repayment / Adjustment of Securitised BST Dues	158,461,782		79,230,891	
Repayment / Adjustment of GRIDCO Loan	198,771,460		99,385,730	
Capital Grants	15,993,603		45,157,978	
		373,226,846		223,774,599
Net Cash Inflow / (Outflow) from Financing Activities		(36,951,170)		(100,793,018)
Net Increase / (Decrease) in Cash and Cash-equivalents (A+B+C)		1,000,391,746		572,161,986
Cash and Cash Equivalents as at the Commencement of the period		1,573,814,480		1,001,652,494
Cash and Cash Equivalents as at the End of the period		2,574,206,226		1,573,814,480
Net Increase / (Decrease) as disclosed above		1,000,391,746		572,161,986

Sd/-
Company Secretary

Sd/-
Chief Executive Officer

Sd/-
Director

Sd/-
Managing Director

In terms of our report of even date.

For Haribhakti & Co.,
Chartered Accountants

For SRB & Associates,
Chartered Accountants

Sd/-
Hemant Bhatt
Partner

Sd/-
S.C. Bhadra
Partner

Place : Bhubaneswar.

Date : 2nd day of September 2009.